

Membership Matters

KAUAI COMMUNITY FEDERAL CREDIT UNION

OCTOBER 2016

Get Reward Points x 3 for Costco Holiday Purchases Thru December 31, 2016

We know it's better to give than receive. But here's a way to do both. Pay for gifts with KCFCU's Platinum Visa® with Rewards.

- Earn 1 reward point for every \$1 spent
- Redeem your points for CASH BACK, FREE travel on any airline or brand name merchandise
- Your reward points never expire
- Credit lines up to \$25,000

Apply for your Platinum Visa with Rewards today at www.kcfcu.org or drop by any KCFCU office and be ready for holiday shopping.



Give a Visa Gift Card: Everyone's Favorite Gift

Visa Gift Cards are available at all KCFCU locations. They come in a wide range of dollar values, and they're accepted worldwide. Loved ones and friends can buy what they want, where they want.

Stop by KCFCU today to pick up your Visa Gift Cards (for a minimum fee), and enjoy a less hectic holiday season.



Thank You, Mel Chiba, for 42 Years of Dedication and Leadership!



October 2016 marks the end of an era as Mel Chiba, KCFCU's President/CEO, retires after 42 years of dedicated service and leadership. Here are a few highlights from Mel's remarkable journey.

Mel grew up on the West side, where he attended Waimea High School. Even as a student, Mel was a natural leader, serving as the captain of the baseball team and taking an active role in numerous high school activities. Mel ventured

to the mainland to pursue his BA and MBA degrees from Emporia State University in Kansas. It was during his college years that he met his wife, Sharon.

Mel joined KCFCU in 1974 as Assistant Manager. In 1980, he was promoted to Manager, when KCFCU had just 10,600 members and assets of \$2.2 million.

Long History of Leadership

Throughout his accomplished career, Mel has been a proactive leader. He graduated from CUNA Management School in 1979, where he met many influential leaders who remain his close peers even today. Mel was a long-time member of the Hawaii Credit Union League Board and served in various capacities, including Secretary, Vice Chair and Board Chairman. He represented the interests of Hawaii's credit unions at the Credit Union National Association (CUNA) and the National Association of Federal Credit Unions (NAFCU) for many years. Plus, he served as President, Vice President and Secretary of the Credit Union Executives Society (CUES Hawaii Council). Mel is the only certified Credit Union Development Educator in the State of Hawaii. He also served on the Board of the Hawaii Employers Council and the Hawaii State Judicial Selection Commission for 6 years as a Commissioner and as Chairman of the Commission.

Mel guided KCFCU through deregulation beginning in the '80s, when credit unions began offering checking, certificates and expanded loan services. He led KCFCU's expansion into mortgage lending, business services, online and mobile banking, Website and social media, ensuring that KCFCU remained on the leading edge of new banking technologies. Throughout his career, he fostered KCFCU's reputation of strong leadership among credit unions in Hawaii and on the West Coast.

KCFCU now has almost \$500 million in assets and over 33,000 members. During Mel's tenure, he built six out of seven offices located throughout Kauai. Always endeavoring to make a difference, Mel was instrumental in building KCFCU's headquarters at the Kukui Grove West in Lihue as the first Gold LEED-certified financial institution on Kauai. LEED (Leadership in Energy and Environmental Design) is the U.S. Green Building Council's system for certifying sustainable development projects nationwide.

Mel's retirement will be effective as of October 17, 2016, but the positive impact of his leadership will inspire and impact the legacy of KCFCU for many years to come. Mahalo, Mel, for helping make KCFCU the great credit union it is today.



Moving Forward with You

by Mel Chiba, President/CEO

It is with mixed emotions that I announce my retirement from Kauai Community Federal Credit Union. While I am happy and excited to start a new chapter in my life, including more time with family and friends, traveling and playing golf, it weighs on my heart to say goodbye to a 42-year career of working with the best people and serving the best members on Kauai.

This credit union and our community mean the world to me. I am truly a homegrown product. I grew up here on Kauai. I've had an account at KCFCU since I was five years old.

Serving our members and community for four generations has been such a wonderful journey, and I am immensely grateful to have had the privilege. When I started with KCFCU as Assistant Manager in 1974, there were no computers or ATMs. It is truly remarkable to look back at how much credit unions and banking have evolved, driven by innovative technologies and financial products and services to meet the changing needs of individuals, families and businesses.

There are so many special memories that I will always embrace: The amazing growth of KCFCU over the years; all the fundraising and volunteer support our staff has provided and continues to provide to worthy charities; all the Annual Meetings and Luau's, annual charity golf tournaments; and the opening of our beautiful, environmentally-friendly branch and administrative headquarters in Kukui Grove. But the most

rewarding aspect of serving as KCFCU's President/CEO will always be the positive difference the credit union has made—helping members and families build stronger financial foundations for a brighter future.

The success and growth of KCFCU over the past four decades is the result of a team of great people working toward the same goal of providing the best financial services in the best interest of our members. For all that teamwork and support, I owe a great debt of gratitude to the many dedicated Board and Supervisory Committee volunteers, the great staff I have worked with, and all the friends and volunteers who supported KCFCU's special events and fundraising campaigns.

Moving Forward with You

Together, with the trust and loyalty of our members, we have made KCFCU a thriving community credit union. I am confident that under the leadership of my successor, Tess Shimabukuro, KCFCU will continue its long tradition of exceptional member service and financial soundness. Rather than looking at my retirement as the end, I see it as *moving forward with you*, as you, our loyal members, continue to count on KCFCU to meet your financial needs for life.

Most of all, I wish to thank my wife, Sharon, and my three wonderful kids, Bradley, Stacie and Sandi, who grew up during my tenure at KCFCU, for all their love and support throughout my professional life. I couldn't have done it without you.

We Have a New Auto with Your Name on It

KCFCU/Kuhio Ford & Mazda Auto Sale, October 1-31

With hundreds of new and pre-owned Ford and Mazda models priced at great discounts, all you need is an approved KCFCU auto loan with your name on it.

- 1% rate discount on all loan rates
- Auto loan rates as low as 1.99% APR*
- FREE \$50 gas card when your loan is funded

Apply online at www.kcfcu.org or at any KCFCU office.



(808) 245-3673 • 3050 Hoolako Street, Lihue

KCFCU staff will be on-site,
Saturday, October 15th
from 10 am to 4 pm



*APR = Annual Percentage Rate. \$20,000 loan at 1.99% APR for 60 months = \$350.47 per month. Stated APR assumes excellent borrower credit history and purchase of a new or current model vehicle. A 1% loan rate discount to KCFCU's current auto loan rates will apply to all loans not eligible for the 1.99% APR. Rate is based on credit rating. Other rates and terms available. Offers only valid in October 2016.

KCFCU Behind the Scenes:

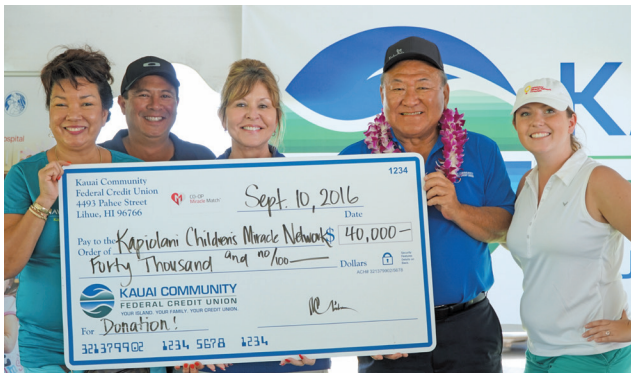
KCFCU's 17th Annual Charity Golf Tournament!

All year long, KCFCU's staff and volunteer officials work behind the scenes to support community events and local non-profits. Giving back to our community is a long tradition, and our 17th Annual Charity Golf Tournament is a perfect example.

This year's event took place Saturday, September 10th at the Puakea Golf Course. Thanks to our golfers, great volunteers and sponsors, the event raised \$40,000 for the Wilcox Memorial Hospital's Pediatric Services, along with the expansion of the Kapiolani Medical Center for Women & Children via the Kapiolani Children's Miracle Network.

A huge mahalo goes out to our **Sponsors** that share our focus on giving back to the community. **Diamond:** Advantage Insurance Services, Inc., Allied Solutions, LLC, Bank of Hawaii, CO-OP Financial Services, CU Direct Corporation (CUDL), Diebold, Inc., Kasasa, Kauai Credit Adjusters, Ltd., KONG Radio Group, The Garden Island, Thomas Drywall, Inc. **Platinum:** Affinion Insurance Solutions, BFB Gallager, CUNA Mutual Group, Envision Network Solutions **Gold:** Community Financial Services Group, LLC, Edward Enterprises, Inc., First Empire Securities, Inc., FM 97 Radio, Friends of Sandi Combs, HawaiiUSA Federal Credit Union, Ibaan Rentals, James Nakagawa Painting, Inc., Multi-Bank Securities, Inc., Performance Trust, Pinnacle Financial Strategies, Servco Kauai Toyota, Service Master, SWBC, Valley Isle CFCU, Wala'au Productions **Silver:** Coldwell Banker, Commercial Pacific Properties, EMSS, Inc., Hawaii Community Federal Credit Union, Kukui'ula Development Co., Open Lending and many more generous sponsors.

We hope to see you all back again in 2017! Mahalo!



Mel Chiba, KCFCU's President/CEO, presents a check for \$40,000 to Jen Chahanovich, Wilcox Health CEO and Colette Forcier, Kapiolani Children's Miracle Network Program Director. Also present were Wilcox Health's Jaeda Elvenia and Kent Kikuchi.

Keep "Active" and Your Information Current

It's important to keep your KCFCU deposit accounts "active" with updated contact information. Accounts with no activity for one year get flagged as "inactive" and are assessed a \$5 fee each quarter, if not activated.

An account that is "inactive" for multiple years could be turned over to the State. Don't let that happen. If you receive an Inactive Account Notice from KCFCU, respond in writing as soon as possible.



New Debt Protection Plan Safeguards Your Family

Just about everyone has or will have loans and debt. As long as we borrow within our means and can make our payments on time, having debt isn't a threat. But what if you lose your job, become injured or disabled, or worse?

KCFCU now offers a simple, affordable Debt Protection plan that could cancel your loan balance or payments—in the event of death, disability or sudden involuntary job loss. It provides a wider umbrella of protection than the Credit Disability plan KCFCU previously offered.

For more details on how to put Debt Protection coverage to work to protect you and your family, talk to a loan representative at any KCFCU office or call 245-6791.

FREE Kasasa Checking Seminar Thursday, Nov. 3rd, 6-7:30 pm

Learn How You Can Save

Join us at our Kukui Grove West office for this FREE seminar. Explore and compare how you can save money and earn free rewards with Kasasa Cash, Kasasa Cash Back and Kasasa Tunes. We'll show you how to:

- Maximize your Kasasa incentives and savings
- Earn higher dividends with a Kasasa Cash Checking and Saver Account
- Get refunds for ATM fees and more!

For questions and to RSVP, please contact Taylor Shigemoto at 246-1262 or by email: tshigemoto@kcfcu.org.





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 Fax 808.246.0246

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 Fax 808.245.7180

Waimea Office
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 P.O. Box 284 • Waimea HI 96796
 Fax 808.338.0901

Eleele Office
 Eleele Shopping Center
 P.O. Box 148 • Eleele HI 96705
 Fax 808.335.0234

Kapaa Office
 985 Kipuni Way • Kapaa HI 96746
 Fax 808.822.0771

Call Center 808.245.6791

Website www.kcfcu.org

e-Mail info@kcfcu.org

KCFCU Scoreboard

As of July 31, 2016

Total Assets: \$446,357,297
Total Shares: \$400,702,162
Total Loans: \$232,961,545
Members: 33,254

Holidays

Veterans' Day

Friday, November 11

Thanksgiving Day

Thursday, November 24

Christmas (Observed)

Monday, December 26

New Year's (Observed)

Monday, January 2, 2017

This credit union is federally insured by the National Credit Union Administration.



We Do Business in Accordance With the Federal Fair Housing Law and the Equal Credit Opportunity Act.

This newsletter is published quarterly for the members of Kauai Community Federal Credit Union. Information in this newsletter is subject to change. Access our Website for current rates and information. See KCFCU's Truth-in-Savings booklet for important account restrictions and conditions.

Low Rates on Holiday Loans: Because Money Doesn't Grow on Christmas Trees!

It's time to start making your holiday travel and shopping plans—and looking at your budget. If you could use a little extra green in your holidays, call or stop by KCFCU for a low-interest Holiday Loan.

'Tis the Season for 1% Loan Rate Discounts

In addition to a limited-time 1% loan rate discount, these jingly holiday loans feature:

- Rates as low as 4.00% APR* for a one year term
- Personal loans up to \$15,000
- Easy payment terms up to 7 years

Figure out how much you may need to borrow.

Then apply for your personalized Holiday Loan at any office or online at www.kcfcu.org.

*APR = Annual Percentage Rate. Loans are subject to credit approval. Holiday Loan rate is based on loan amount, term and credit rating. Offer expires December 31, 2016.



October 20th Is International CU Day... Join Us for a Week-Long Celebration

Embrace the Authentic Difference

This year, KCFCU and the international credit union community have dedicated International Credit Union Day® to communicating the unique qualities that make credit unions special. It's also our opportunity to say THANK YOU to our members for choosing and trusting their credit union over other financial institutions.

People helping people. Service to members. Democratic control and ownership. Social responsibility. These are more than just words—these are the core principles that make up the Authentic Difference between credit unions and other financial institutions. These unique values, together with member-ownership, have allowed the credit union movement to thrive for over a century...and grow to over 217 million members worldwide.



ICU Day Open House, Thursday, October 20th

Thanks to you, our loyal members, KCFCU has grown to five full-service offices and over \$446 million in total assets! Join us Thursday, October 20th from 9 am to noon for an ICU Day Open House celebration, with free giveaways and refreshments while supplies last. We wouldn't be here without you!