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### KCFCU Scoreboard

**As of January 31, 2014**

Total Assets: \$360,129,480

Total Shares: \$324,502,251

Total Loans: \$181,662,228

Members: 32,032

### Holidays

**Memorial Day**

Monday, May 26

**King Kamehameha Day**

Wednesday, June 11

**Independence Day**

Friday, July 4

This credit union is federally insured by the National Credit Union Administration.



We Do Business in Accordance With the Federal Fair Housing Law and the Equal Credit Opportunity Act.

This newsletter is published quarterly for the members of Kauai Community Federal Credit Union. Information in this newsletter is subject to change. Access our Website for current rates and information. See KCFCU's Truth-in-Savings booklet for important account restrictions and conditions.

## Our ebranch Security Upgrade Is Complete!

Protecting you against fraud and ensuring your privacy are top priorities at KCFCU. We recently upgraded the security features on **ebranch** online banking. We apologize for any inconvenience during this transition and thank all of our **ebranch** users for your patience. You are protected by the most sophisticated Internet banking features in the industry.

Here are a few things YOU can do to maintain maximum account security:

- Create Strong Passwords—avoid birthdays, children or pet names, etc., and change your passwords regularly.
- Review monthly statements and report any transactions you don't recognize.
- Notify KCFCU if you will be traveling and using your KCFCU credit or debit cards while out of the state or country.
- Make sure KCFCU has your current contact information, in case we have a question about your account activity.



KCFCU will never contact you by phone or email to verify personal or account information. If you receive such an inquiry, call KCFCU's Call Center to report the inquiry. We must all take every precaution to protect our privacy and prevent fraud.

## Valuable Retiree Health Benefits Exclusively for Credit Union Members

Many people retire before age 65 and are not yet eligible for Medicare. If you or someone you know is in this situation, Royal State Insurance (RSI) may have the solution.

For more than 50 years, RSI has offered a wide variety of insurance and related plans. RSI understands the complexity of health care coverage.

If you are retired and a credit union member, you can purchase a Retiree Health Care Package from RSI. Affordable plans are available for dental, vision and chiropractic benefits. Your payments will be automatically deducted from your KCFCU account.

For more information or to enroll, stop by KCFCU or contact RSI, the plan administrator, at 800-890-9022. To learn more about retiree healthcare benefits, visit [www.royalstate.com](http://www.royalstate.com).



APRIL 2014

### Let the Sun Power Your Home with a Green Sun Loan Through KCFCU

Tap into the sun's clean and natural energy to power your home or generate your hot water. KCFCU offers loans for energy efficiency systems that could save you money on your electric bill.

The Green Sun Loan program is for photovoltaic systems designed to supply usable electric power using the sun as the power source:

- Loans up to \$35,000
- Terms up to 15 years

Solar Water Heating Loans are available in partnership with Kauai Island Utility Cooperative and Kauai County Housing Agency:

- No-interest loan for solar water heating units
- Terms up to 60 months

Depending on the type of system installed, you may be eligible for tax incentives from the government. For more details, call or stop by KCFCU and talk to a Loan Counselor.



# Membership Matters

KAUAI COMMUNITY FEDERAL CREDIT UNION

## Ohana Motors Sale and a Trip to Las Vegas

The Ohana Motors auto sale in April is ON. KCFCU is offering a special loan rate to help you get your motor going and a chance to win a five days/four nights all-expenses-paid trip for two to Las Vegas.\*



### Great Deals from April 1–30, 2014!

- 1.00% APR loan discount on used car rates
- Finance up to 100% of the Blue Book value (cars less than five years old)
- Rates as low as 2.49% APR\*\* for terms up to five years
- FREE \$60 Costco Card when your loan is funded

Visit [www.kcfcu.org](http://www.kcfcu.org) and use our simple loan calculator to estimate your monthly payments. Apply online or talk to a Loan Counselor today!

\*No purchase necessary for Las Vegas giveaway. Only one entry allowed per person. Trip includes round trip airfare for two from Honolulu to Vegas, hotel expenses and meals for five days and four nights. Drawing will be held on 5/9/14. Restrictions may apply. \*\*APR means Annual Percentage Rate and includes 1% APR discount on all vehicle loans. Rates are good only for sale, April 1-30, 2014. Stated rate is for a 2013 used vehicle and assumes excellent borrower credit history. A \$20,000 loan at 2.49% APR for 60 months = \$354.90 per month. Other rates and terms are also available. All loans are subject to credit approval.

## Meet Multiple Needs With a HELOC

A Home Equity Line of Credit (HELOC) is one of your most affordable loan options. If you own your home and have equity, you may be able to access up to 90% of its value—up to \$450,000. A HELOC is great for:

- Consolidating higher-rate credit cards and loans into ONE monthly payment
- An emergency source of funds
- Home repairs and improvements
- College tuition and other education expenses

A KCFCU HELOC comes with a low variable rate, currently as low as 3.75% APR.\* It's easy to access funds via **ebranch** online banking or 24-Hour Member Accessline. Apply at any KCFCU office or [www.kcfcu.org](http://www.kcfcu.org).

\*APR = Annual Percentage Rate. Rate is variable and subject to change. Loans are subject to credit approval.





## Celebrating 60 Years of Service to the Kauai Community

by Mel Chiba, CEO

The management, staff and volunteer officials at KCFCU are celebrating the 60th anniversary of service with you throughout the year. Before moving ahead, I would like to share your credit union's financial performance in 2013. It was a very successful year for KCFCU. Assets grew by \$27.9 million or 8.36%, member savings increased by \$24.7 million or 8.25%, and loans increased by \$15.2 million or 9.28%. Total net income for 2013 of \$2.4 million exceeded our projections for the second consecutive year.

As a result of this strong financial position and in celebration of KCFCU's 60th year, your Board of Directors declared a 5% Loan Interest Rebate and a 5% Bonus Dividend to be paid to the members. The Loan Interest Rebate gave every member who paid interest on loans at KCFCU a refund equal to 5% of the total loan interest paid throughout 2013. Members with loans at KCFCU will notice that their total interest paid in 2013 was reduced by 5% and that amount was deposited into the borrowing members' savings account on December 31, 2013.

The Bonus Dividend was paid to every member in the amount of 5% of their total savings dividends earned in the year 2013. This 5% Bonus Dividend was deposited into members' accounts on April 1, 2014.

The Loan Interest Rebate and the Bonus Dividend are two ways in which your credit union shares its success with YOU, the members of KCFCU. KCFCU is also generating economic benefits to our island community: The 5% Loan Interest Rebate and the 5% Bonus Dividend, which totaled half a million dollars, goes back to our members and into our island's economy.

### Locally Owned, and Proud

As I reflect upon your credit union's 60-year history and tradition, I am proud to say that KCFCU's objectives and purpose have not changed since 1954. We are, and always have been, a financial cooperative built upon the mission of "people helping people." We've made great progress over six decades, but one thing has never changed: KCFCU is and continues to be locally owned and operated by and for you, the members. With our eyes on the future, your credit union is strong and positioned for continued success and committed to remaining focused on our core mission and philosophy.

I thank you, the membership, our staff and dedicated volunteer officials for your continued support and confidence. KCFCU's success would not be possible without you.

## April Is Youth Month at KCFCU

Are your kids and grandchildren old enough to learn good savings habits? April is Youth Month at KCFCU—the perfect time to open a savings account.

Any new youth account opened in April will receive a piggy bank, which is a good start, but there's so much more you can do to help kids understand the value of money and how to use it responsibly:

- Pay them a weekly or monthly allowance for doing chores
- Take them shopping and show them how to compare prices
- Play board games or online games that require money decisions
- Show them your monthly bills and what it takes to run a household
- Open a youth savings account at KCFCU and make regular deposits

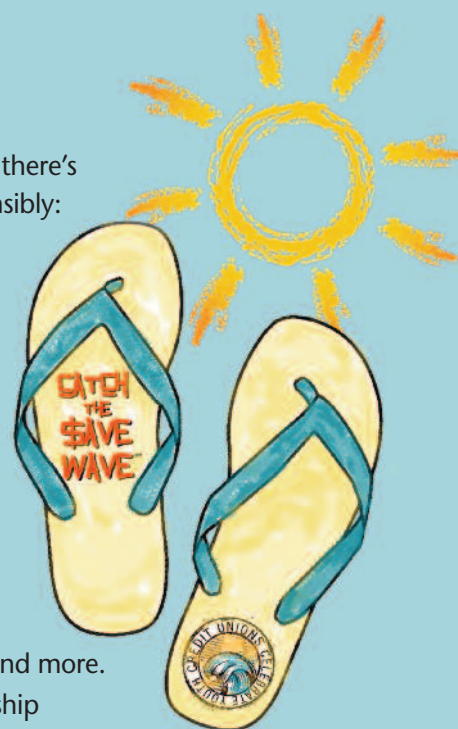
During Youth Month, KCFCU offers activities and special incentives:

- **\$100 weekly cash giveaways**
- **Coloring contests and games**
- **Lots of prizes**

At KCFCU, we're committed to helping all Kauai youth get off to a smart financial start with these programs:

- **Building Blocks (ages 0 to 10)** – Each deposit of \$20 or more receives a prize or FREE gift!
- **Smart Savers (ages 11 to 15)** – Introduces teens to checking, ATMs, FREE online banking and more.
- **Your Choice (ages 16 to 24)** – All of the benefits of our Smart Savers account, plus scholarship opportunities, credit cards, car loans\* and more.

\*Loans and credit cards for youth under 18 years of age will require a parent or guardian co-signer.



## Behind the Scenes at KCFCU

KCFCU is constantly working behind the scenes to serve the Kauai community.

### Thanks for Supporting the Bowl-a-Thon

Thanks to all who participated in the Bowl-a-Thon to benefit the Kauai Big Brothers/Big Sisters program. KCFCU raised over \$2,000 for this non-profit group that serves the needs of children in our communities.

### Raising Funds for DARE

KCFCU recently presented a check for more than \$2,600 to the Kauai Police Department in support of the department's sponsorship of the Drug Abuse Resistance Education (DARE) Program.

### KCFCU's 60th Anniversary Annual Membership Meeting

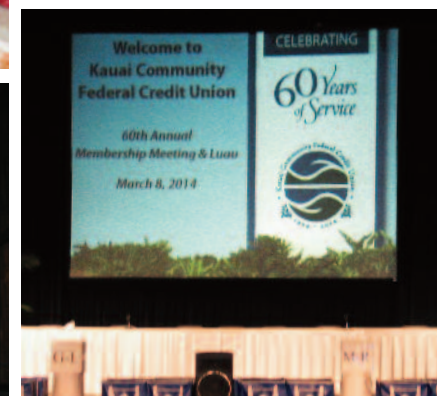
KCFCU's Annual Membership Meeting and Luau is always one of our favorite events, but this year was extra special because it marked the kick-off of our 60th Anniversary! Congratulations to all our door prize winners...and a BIG THANK YOU to everyone who came out to celebrate.



KCFCU and PS&D tied for Team Spirit Award.



The check was presented by KCFCU's Terri Kaniho and Tess Shimabukuro to the Kauai Police Department's Sgt. Mark Ozaki, along with officers John Mullineaux, Barry Deblake, and Mark Stulpe.



## Mobile Banking Coming Soon to KCFCU!

KCFCU will soon be introducing a convenient and secure Mobile Banking App. This mobile app will enable you to make a wide range of transactions and account inquiries 24/7 using your Smartphone. Stay tuned for more details!

